

## **TTS has established sales and service company in Singapore**

TTS Singapore Pte Ltd is established as part of TTS growth ambitions for after sales and service. TTS Singapore will be responsible for sales of TTS marine products in South-East Asia, and develop an organisation to perform service on cargo handling equipment on marine and offshore installations in cooperation with the Product companies.

To head the newly established sales and service company, Jan Ove Hovdenak (40) current sales manager in TTS Marine Cranes has accepted to take on the position as general manager from July 1.

We are currently looking for suitable premises including a workshop and recruiting competent personnel to assist in developing our service business in Singapore. The aim is for TTS Singapore Pte Ltd to be operational from 3Q/2009.

Please join me in wishing Jan Ove great success in his new challenges!

Bergen 16.03.2009, Margrethe Hauge

Executive Vice President Services